

KOENIG & BAUER

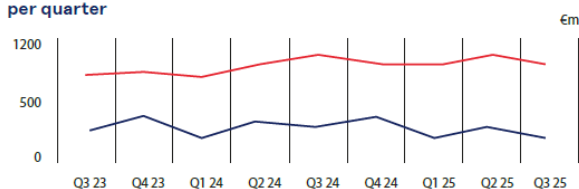
Group key figures 9M & Q3 2025

in €m	1 - 3 Quarter			Third Quarter		
	2024	2025	Change	2024	2025	Change
Order intake	988.1	856.8	-13.3%	346.6	249.9	-27.9%
Revenue	819.6	860.9	5.0%	287.6	310.5	8.0%
Earnings before interest and taxes (EBIT)	-55.6	1.6	102.9%	-21.7	15.4	171.0%
EBIT margin	-6.8%	0.2%		-7.5%	5.0%	
Operating EBIT	-31.2	6.4	120.5%	-0.1	16.0	16.100.0%
Operating EBIT margin	-3.8%	0.7%		0.0%	5.2%	
Operating EBIT adjusted for drupa	-20.7	6.4	130.9%	4.2	16.0	281.0%
Net group profit/loss	-77.3	-22.8	70.5%	-28.0	8.0	128.6%
Earnings per share in €	-4.69	-1.38	70.6%	-1.70	0.48	128.2%
Free Cashflow	-35.8	-61.9	-72.9%	-8.1	21.8	369.1%

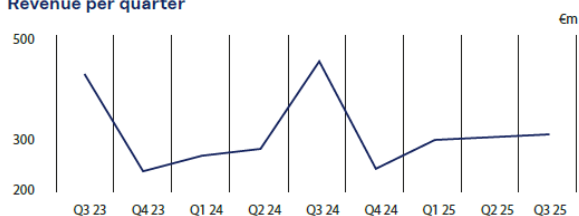
in €m	30.09.2024	30.09.2025	Change
Order backlog	1.080.0	1.035.7	-4.1%
Net Working Capital	336.0	350.1	4.2%
Net financial position	-189.4	-196.6	-3.8%
Employees	5.673	5.530	-2.5%

in €m	31.12.2024	30.09.2025	Veränderung
Balance sheet total	1.422.7	1.437.6	1.0%
Equity	331.2	330.3	-0.3%
Equity ratio	23.3%	23.0%	

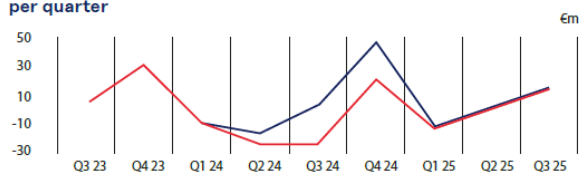
Order backlog Order intake
per quarter



Revenue per quarter



EBIT Operating EBIT
per quarter



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Group income statement

in €m	1 - 3 Quarter		Third Quarter	
	2024	2025	2024	2025
Revenue	819,6	860,9	287,6	310,5
Cost of sales	-632,3	-634,6	-227,8	-221,6
Gross profit	187,3	226,3	59,8	88,9
Research and development costs	-44,6	-35,1	-16,6	-12,2
Distribution costs	-125,7	-112,4	-42,6	-37,4
Administrative expenses	-74,4	-76,8	-24,9	-23,2
Other income and expenses	1,2	-0,6	2,4	-0,9
Other financial results	0,6	0,2	0,2	0,2
Earnings before interest and taxes (EBIT)	-55,6	1,6	-21,7	15,4
Interest result	-19,8	-18,8	-7,1	-5,7
Earnings before taxes (EBT)	-75,4	-17,2	-28,8	9,7
Income tax expense	-1,9	-5,6	0,8	-1,7
Net profit/loss	-77,3	-22,8	-28,0	8,0
attributable to owners of the Parent	-77,5	-22,8	-28,1	8,0
attributable to non-controlling interests	0,2	-	0,1	-
Earnings per share (in €, basic/dilutive)	-4,69	-1,38	-1,70	0,48

Group cash flow statement

in €m	1 - 3 Quarter		Third Quarter	
	2024	2025	2024	2025
Earnings before taxes (EBT)	-75,4	-17,2	-28,8	9,7
Non-cash transactions	38,2	40,8	13,7	16,0
Gross cash flow	-37,2	23,6	-15,1	25,7
Changes in inventories, receivables and other assets	-26,1	-90,9	10,1	-13,3
Changes in provisions and payables	60,7	32,9	3,0	18,5
Cash flows from operating activities	-2,6	-34,4	-2,0	30,9
Cash flows from investing activities	-33,2	-27,5	-6,1	-9,1
Free cash flow	-35,8	-61,9	-8,1	21,8
Cash flows from financing activities	36,6	6,1	-5,7	-7,9
Change in funds	0,8	-55,8		
Effect of changes in exchange rates	0,6	-3,3		
Funds at beginning of period	96,4	133,7		
Funds at end of period	97,8	74,6		

Group balance sheet

in €m	31.12.2024	30.09.2025
Assets		
Non-current assets		
Intangible assets, property, plant and equipment	402,4	394,6
Investments and other financial receivables	17,6	18,6
Investments accounted for using the equity method	13,6	12,5
Other assets	3,8	3,0
Deferred tax assets	95,3	90,5
	532,7	519,2
Current assets		
Inventories	368,9	429,4
Trade receivables	142,1	125,7
Other financial receivables	57,3	75,1
Other assets	176,1	206,2
Securities	4,0	4,3
Cash and cash equivalents	133,7	74,6
Assets held for sale	7,9	3,1
	890,0	918,4
Balance sheet total	1,422,7	1,437,6

in €m	31.12.2024	30.09.2025
Equity and liabilities		
Equity		
Share capital	43,0	43,0
Share premium	87,5	87,5
Reserves	199,9	199,2
Equity attributable to owners of the Parent	330,4	329,7
Equity attributable to non-controlling interests	0,8	0,6
	331,2	330,3
Liabilities		
Non-current liabilities		
Pension provisions and similar obligations	105,3	96,0
Other provisions	30,7	30,8
Bank loans	240,9	200,8
Other financial payables	29,5	25,3
Other liabilities	3,7	4,7
Deferred tax liabilities	74,9	83,7
	485,0	441,3
Current liabilities		
Other provisions	111,0	96,0
Trade payables	72,2	76,4
Bank loans	20,9	70,4
Other financial payables	96,7	111,3
Other liabilities	305,7	311,9
	606,5	666,0
Balance sheet total	1,422,7	1,437,6